

Message Text

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PAGE 01 STATE 083155
ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 AID-05 OMB-01 TRSE-00
SOE-02 CEA-01 CIAE-00 COME-00 DODE-00 DOE-15 H-01
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TO AMEMBASSY KINSHASA PRIORITY

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E.O. 11652: N/A/

TAGS: EFIN, CG

SUBJECT: INGA-SHABA PROJECT

REFERENCE: (A) KINSHASA 2473, (B) STATE 75557 (C)
KINSHASA 2876

1. ON MARCH 27 EXIMBANK RECEIVED DOLS 1,205,698.11 FROM
GOZ WHICH HAS BEEN CREDITED AGAINST PAYMENT OF DOLS
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1,722,695.42 DUE JANUARY 1, 1978, UNDER 1975-76 PARIS CLUB
RESCHEDULING. EXIMBANK APPRECIATES EMBASSY EFFORTS IN
FACILITATING PAYMENT.

2. FOLLOWING RECEIPT REF. C, EXIMBANK'S LETTER TO AMB.
KASONGO MODIFIED TO DELETE REQUEST FOR GOZ APPOINT-
MENT SENIOR OFFICIAL TO ACT IN LIAISON WITH EXIMBANK TO
MONITOR INGA-SHABA PROJECT. LETTER INSTEAD SUGGESTS GOZ
APPOINT SUCH AN OFFICIAL IN ITS OWN INTERESTS TO OBTAIN

BETTER MANAGEMENT. COPIES POUCHED EMBASSY MARCH 28.

3. ON RECEIPT LETTER EXIMBANK SUGGESTS EMBASSY REQUEST MEETING OF TOP LEVEL GOZ OFFICIALS CONCERNED WITH PROJECT INCLUDING PRESIDENT MOBUTU, REPRESENTATIVES OF BANQUE DU ZAIRE, MINISTRIES OF FINANCE AND PLANNING, SNEL, PLUS CIS. MEETING WOULD PERMIT AMBASSADOR TO FORMALLY CONVEY

EXIMBANK'S CURRENT THINKING ON FUTURE ASSISTANCE FOR PROJECT (SEE LETTER), FACT THAT SNEL'S APPLICATION UNDER INTENSIVE REVIEW, AND THAT IN ORDER TO PURSUE ACCELERATED CONSTRUCTION PROGRAM CERTAIN COMMITMENTS MUST BE UNDERTAKEN BY GOZ. THESE SPELLED OUT IN LETTER, BUT RELATE TO PAYMENTS ON PAST DUE EXIMBANK PARIS CLUB DEBT SERVICE (IN PART MET THROUGH PAYMENT RECEIVED MARCH 27), 15 PERCENT CASH PAYMENT ON U.S. COSTS DUE CIS IN ADDITION TO REGULAR AMOUNTS OF FUEL, CEMENT, AND LOCAL CURRENCY TO PERMIT CIS TO COMPLETE JOB BY SPRING 1980.

4. PURPOSE OF MEETING WOULD BE TO (1) ELICIT TOP LEVEL GOZ SUPPORT FOR ACCELERATED PROGRAM, (2) AGREEMENT TO PERFORM AS REQUIRED THEREUNDER, AND (3) CONSIDER APPOINTMENT SENIOR OFFICIAL TO MONITOR AND ASSIST PROJECT. EXIMBANK RECOGNIZES ACTUAL PERFORMANCE MAY NOT MIRROR LIMITED OFFICIAL USE

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THAT PROMISED, BUT BELIEVES TOP LEVEL COMMITMENT SHOULD BRING ABOUT BEST POSSIBLE RESULTS. IN EXIMBANK'S VIEW MEETING SHOULD BE HELD AT EARLIEST OPPORTUNITY SO CONCLUSIONS REACHED CAN BE KNOWN PRIOR TO PRESENTATION SNEL'S APPLICATION TO BOARD OF DIRECTORS.

5. WOULD APPRECIATE EMBASSY'S VIEWS ON SUGGESTED MEETING. COOPER

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Message Attributes

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Disposition Remarks:
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